Consolidated Financial Results

First Half, 2026

Resonac Holdings Corporation

Director & Managing Corporate Officer

Hideki Somemiya, CFO

Aug. 6, 2026

Key Takeaways

01	Revenue and core operating profit of the Semiconductor and Electronic Materials segment reached a record high on a quarterly basis
02	Core operating profit increased compared to 2025 1H (2.6x YoY) - Driven primarily by strong profit growth in the Semiconductor and Electronic Materials segment and the Chemicals segment
03	2026 forecast revised upward significantly - Core operating profit: ¥196.0 billion (+40%*) - EBITDA margin: 24.4% (+6.5 p*)

* vs. forecast released Feb. 13, 2026

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Highlights

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- Revenue increased despite the impact of business transfers
- Core operating profit increased significantly, driven by strong performance in Semiconductor and Electronic Materials and a reduction in losses from the graphite electrode business

2026 1H vs. 2025 1H (Unit: Billions of Yen) / 2026 1H Results vs. Forecast*1

	2026 1H	Increase/Decrease		Increase/Decrease (vs. Forecast*1)	
Revenue	676.9	34.8	5%	16.9	3%
Core operating profit	88.8	54.2	157%	14.8	20%
Profit attributable to owners of the parent	48.5	28.8	147%	10.5	28%

Major Indicators

	2025 1H	2026 1H	Increase/Decrease
EBITDA margin*2	12.8%	19.8%	7.1p

	Dec. 31, 2025	Jun. 30, 2026	Increase/Decrease
Adjusted net D/E ratio (Times)*3	0.83	0.65	(0.18)

*1 Released May 13, 2026

*2 {Core operating profit + Depreciation and amortization (related to core operating profit} / Revenue

*3 {(Bonds and borrowings + Lease liabilities) - Cash and cash equivalents - 50% of subordinated loan } / (Total equity attributable to owners of the parent + 50% of subordinate loan); evaluates 50% of subordinated loan as equity capital, based on the credit rating given by Japan Credit Rating Agency, Ltd. on July 29, 2024

Consolidated Financial Summary (2025 1H vs. 2026 1H)

RESONAC

- Core operating profit and profit attributable to owners of the parent increased significantly
- EBITDA margin without Crasus Chemical reached 20%

IFRS

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/ Decrease
Revenue	642.1	676.9	34.8
Core operating profit	34.6	88.8	54.2
Non-recurring items	(2.0)	(15.4)	(13.5)
Operating profit (IFRS)	32.6	73.3	40.7
Financial income/costs	(7.8)	(5.2)	2.6
Equity in earnings	5.6	4.7	(0.9)
Profit before tax	30.4	72.8	42.3
Profit	19.9	49.0	29.1
Profit attributable to owners of the parent	19.7	48.5	28.8
EBITDA*1	82.1	134.3	52.2
EBITDA margin	12.8%	19.8%	7.1p
	Dec. 31, 2025	Jun. 30, 2026	Increase/Decrease
Adjusted net D/E ratio (Times)*2	0.83	0.65	(0.18)

Without Crasus Chemical (Olefins & Derivatives)

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/ Decrease
Revenue	*492.2*	*546.8*	*54.6*
Core operating profit	*35.4*	*84.9*	*49.5*
EBITDA*1	*80.0*	*127.7*	*47.7*
EBITDA margin	*16.3%*	*23.4%*	*7.1p*

Core operating profit: calculated as operating profit (IFRS) excluding certain gains and costs attributable to non-recurring factors. Non-recurring items include Other income, Other expenses and impairment losses (included in Cost of sales and Selling, general and administrative expenses)

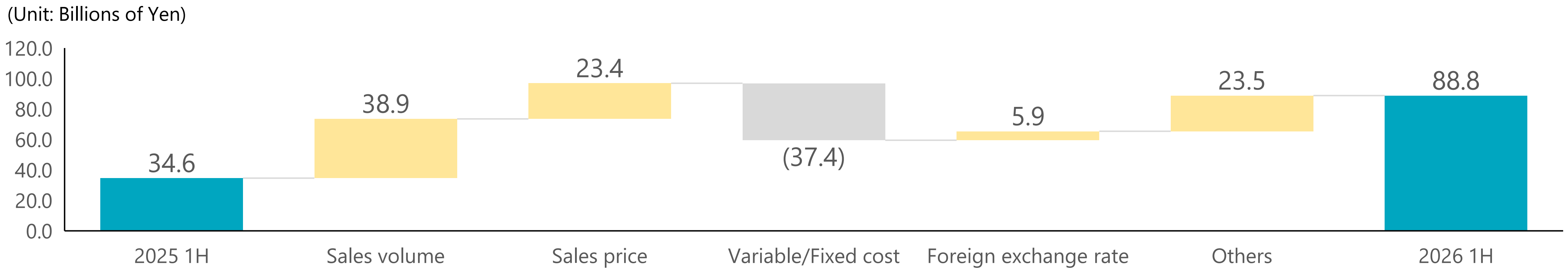
Profit before tax:
Operating profit (IFRS)+ Financial income - Financial costs + Equity in earnings

*1 Core operating profit + Depreciation and amortization (related to core operating profit)

*2 {(Bonds and borrowings + Lease liabilities) - Cash and cash equivalents - 50% of subordinated loan } / (Total equity attributable to owners of the parent + 50% of subordinate loan); evaluates 50% of subordinated loan as equity capital, based on the credit rating given by Japan Credit Rating Agency, Ltd. on July 29, 2024

Breakdown of Core Operating Profit Changes (2025 1H vs. 2026 1H)

- Sales volume growth in Semiconductor and Electronic Materials and Chemicals drove core operating profit growth
- Variable/Fixed cost decreased due to the increase in naphtha prices



(Unit: Billions of Yen)

Segment	2025 1H	Sales volume	Sales price	Variable/ Fixed cost	Foreign exchange rate*	Others	2026 1H
Semiconductor and Electronic Materials	42.5	31.6	3.4	(9.9)	5.6	8.2	81.5
Mobility	1.3	0.1	2.0	(1.0)	0.1	1.7	4.3
Innovation Enabling Materials	4.9	2.1	0.4	(1.2)	0.2	(0.2)	6.3
Chemicals	(8.2)	5.5	(2.4)	(1.9)	(0.1)	6.4	(0.6)
Crasus Chemical	(0.8)	(0.3)	19.9	(23.5)	-	8.6	3.8
Others/Adjustments	(5.2)	-	-	-	-	(1.4)	(6.5)
Total	34.6	38.9	23.4	(37.4)	5.9	23.5	88.8

*Foreign exchange rate impact related to Crasus Chemical is included in sales price and variable/fixed cost

Segment Breakdown (2025 1H vs. 2026 1H)

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- The Semiconductor and Electronic Materials segment achieved significant increases in both revenue and core operating profit
- The Chemicals segment narrowed its core operating loss due to higher sales volumes in the Graphite subsegment and the realization of structural reform effects

Revenue, Core operating profit

(Unit: Billions of Yen)

Segment		2025 1H	2026 1H	Increase/Decrease	
Semiconductor and Electronic Materials	Revenue	230.7	299.0	68.3	30%
	Core operating profit	42.5	81.5	39.0	92%
Mobility	Revenue	89.7	84.6	(5.0)	(6%)
	Core operating profit	1.3	4.3	3.0	227%
Innovation Enabling Materials	Revenue	44.9	50.0	5.1	11%
	Core operating profit	4.9	6.3	1.4	27%
Chemicals	Revenue	78.4	91.8	13.4	17%
	Core operating profit	(8.2)	(0.6)	7.5	-
Crasus Chemical (Olefins & Derivatives)	Revenue	149.9	130.1	(19.8)	(13%)
	Core operating profit	(0.8)	3.8	4.6	-
Others/ Adjustments	Revenue	48.5	21.4	(27.1)	(56%)
	Core operating profit	(5.2)	(6.5)	(1.4)	-
Total	Revenue	642.1	676.9	34.8	5%
	Core operating profit	34.6	88.8	54.2	157%

EBITDA margin

Segment	2025 1H	2026 1H	Increase/ Decrease
Semiconductor and Electronic Materials	27.8%	35.2%	7.4p
Mobility	9.6%	10.7%	1.1p
Innovation Enabling Materials	17.3%	18.5%	1.2p
Chemicals	(1.2%)	7.4%	8.7p
Crasus Chemical	1.4%	5.0%	3.7p
Others/ Adjustments	1.2%	(11.7%)	(12.9p)
Total	12.8%	19.8%	7.1p

Semiconductor and Electronic Materials

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- Overall semiconductor demand is growing, although growth varies by device and application
- Both revenue and core operating profit increased significantly due to higher volume growth in Back-end Semiconductor Materials subsegment

Semiconductor and Electronic Materials

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/Decrease	
Revenue	230.7	299.0	68.3	30%
Front-end Semiconductor Materials	40.6	45.6	5.0	12%
Back-end Semiconductor Materials	109.6	160.0	50.4	46%
Device Solutions	56.0	63.4	7.4	13%
Others	24.5	30.0	5.5	23%
Core operating profit	42.5	81.5	39.0	92%
EBITDA	64.0	105.2	41.1	64%
EBITDA margin	27.8%	35.2%	7.4p	-

Subsegment Overview

Front-end Semiconductor Materials	Revenue ↗	Revenue increased due to continued recovery in memory market conditions
Back-end Semiconductor Materials	Revenue ↗	Revenue increased mainly due to higher sales volume for advanced semiconductors including AI
Device Solutions	Revenue ↗	Revenue increased due to solid demand for HD media for data center applications and higher demand from certain customers for SiC epitaxial wafers

Mobility, Innovation Enabling Materials

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Mobility

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/Decrease		Segment Overview
Revenue	89.7	84.6	(5.0)	(6%)	Revenue decreased due to the impact of the transfer of the automotive molded parts business in 2026 2Q. Core operating profit increased, mainly reflecting increased demand from certain customers
Core operating profit	1.3	4.3	3.0	227%	
EBITDA	8.6	9.0	0.4	5%	
EBITDA margin	9.6%	10.7%	1.1p	-	

Innovation Enabling Materials

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/Decrease		Segment Overview
Revenue	44.9	50.0	5.1	11%	Both revenue and core operating profit increased with solid performance overall, despite differences in performance among products
Core operating profit	4.9	6.3	1.4	27%	
EBITDA	7.8	9.2	1.5	19%	
EBITDA margin	17.3%	18.5%	1.2p	-	

Chemicals

- Revenue increased mainly due to a recovery in sales volumes of Graphite subsegment
- Core operating loss narrowed due to the realization of structural reform effects

Chemicals

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/Decrease	
Revenue	78.4	91.8	13.4	17%
Basic Chemicals	39.1	43.5	4.4	11%
Graphite	37.1	45.3	8.1	22%
Others	2.2	3.0	0.8	36%
Core operating profit	(8.2)	(0.6)	7.5	-
EBITDA	(1.0)	6.8	7.8	-
EBITDA margin	(1.2%)	7.4%	8.7p	-

Subsegment Overview

Basic Chemicals	Revenue	Both revenue and core operating profit increased, mainly due to price revisions in response to rising costs for certain products
Graphite	Revenue	Revenue increased due to a recovery in sales volumes of graphite electrodes; core operating loss narrowed as a result of both higher revenue and the realization of structural reform effects

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Crasus Chemical (Olefins & Derivatives)

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/Decrease		Segment Overview
Revenue	149.9	130.1	(19.8)	(13%)	Revenue decreased due to the impact of periodic shutdown maintenance conducted once every four years. Core operating profit increased, mainly reflecting a positive inventory valuation differences resulting from higher naphtha prices
Core operating profit	(0.8)	3.8	4.6	-	
EBITDA	2.1	6.6	4.5	219%	
EBITDA margin	1.4%	5.0%	3.7p	-	

Progress update toward executing the partial spin-off within 2026

Partial spin-off scheduled for October 1, 2026 (Crasus Chemical listing scheduled for September 29)

Key Milestones	Progress Update
Corporate approvals for execution	Expected to be submitted to the Board of Directors in late August for approval
Tokyo Stock Exchange listing approval	Submitted a listing application to the Tokyo Stock Exchange
Fulfillment of tax-qualified spin-off requirements	Expected to meet tax-qualified requirements through the approval of corporate restructuring plan under the Act on Strengthening Industrial Competitiveness of Japan

For details: Regarding the Partial Spin-off of Crasus Chemical Inc.

Non-recurring Items/Financial Income/Costs, Equity in Earnings

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- Non-recurring items deteriorated due to a one-time expense associated with the revision of the retirement benefit plan, despite a decrease in business restructuring expenses

Non-recurring Items

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/ Decrease
Gain on business reorganization and others	6.6	-	(6.6)
Loss on business reorganization and others	-	(1.6)	(1.6)
Loss on retirement and sale of non-current assets	(1.6)	(3.1)	(1.5)
Impairment losses*	(0.1)	(0.8)	(0.7)
Loss on revision of retirement benefit plan	-	(9.5)	(9.5)
Business restructuring expenses	(3.6)	(0.4)	3.2
Extra retirement payments	(1.9)	(1.1)	0.8
Others	(1.5)	1.0	2.5
Total non-recurring items	(2.0)	(15.4)	(13.5)

Financial Income/Costs, Equity in Earnings

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/ Decrease
Interest and dividend income, Interest expenses	(4.8)	(4.1)	0.7
Foreign exchange gain/loss	(1.4)	(0.4)	1.0
Others	(1.5)	(0.7)	0.9
Total financial income/costs	(7.8)	(5.2)	2.6
Equity in earnings (Share of profit of investments accounted for using the equity method)	5.6	4.7	(0.9)

*Included in Cost of sales and Selling, general and administrative expenses

Consolidated Statement of Financial Position

- Interest-bearing liabilities decreased following the conversion of convertible bonds with share acquisition rights, while share capital and capital surplus increased
- Retained earnings also increased due to strong business performance, resulting in increased equity

(Unit: Billions of Yen)

Assets	Dec. 31, 2025	Jun. 30, 2026	Increase/ Decrease
Cash and cash equivalents	262.0	327.1	65.1
Trade receivables	280.2	301.1	20.8
Inventories	206.1	245.8	39.7
Assets held for sale	35.4	-	(35.4)
Other current assets	69.3	75.2	5.9
Total current assets	853.0	949.1	96.2
Property, plant and equipment	662.9	686.7	23.8
Intangible assets	410.7	404.9	(5.8)
incl. Goodwill	275.5	275.7	0.1
incl. Other intangible assets	135.2	129.2	(6.0)
Other non-current assets	180.1	175.3	(4.9)
Total non-current assets	1,253.7	1,266.9	13.1
Total assets	2,106.7	2,216.0	109.3

Liabilities and equity	Dec. 31, 2025	Jun. 30, 2026	Increase/ Decrease
Trade payables	162.8	187.0	24.2
Interest-bearing liabilities	969.5	956.7	(12.9)
Liabilities directly associated with assets held for sale	9.6	-	(9.6)
Other liabilities	237.2	267.3	30.1
Total liabilities	1,379.1	1,411.0	31.9
Total equity attributable to owners of the parent	698.9	788.1	89.3
incl. Share capital, Retained earnings, etc.	622.0	696.1	74.1
incl. Share capital	182.1	195.9	13.8
incl. Capital surplus	108.7	124.7	16.1
incl. Retained earnings	343.6	380.9	37.4
incl. Accumulated other comprehensive income	76.9	92.1	15.2
incl. Exchange differences on translation of foreign operations	72.2	87.8	15.6
Non-controlling interests	28.8	16.9	(11.8)
Total equity	727.6	805.0	77.4
Total liabilities and equity	2,106.7	2,216.0	109.3

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2026 Consolidated Forecast

- Crasus Chemical is classified as a discontinued operation following the planned partial spin-off
- Forecast revised upward, driven by strong performance in Semiconductor and Electronic Materials

(Unit: Billions of Yen)

	2026 Forecast		
	Previous Forecast*1	Current Forecast*2	Increase/ Decrease
Revenue	1,310.0	1,165.0	(145.0)
Core operating profit	140.0	196.0	56.0
Non-recurring items	(35.0)	(36.0)	(1.0)
Operating profit (IFRS)	105.0	160.0	55.0
Financial income/costs	(11.5)	(10.5)	1.0
Equity in earnings	9.5	8.5	(1.0)
Profit before tax	103.0	158.0	55.0
Profit from continuing operations	79.0	110.0	31.0
Profit from discontinued operation	-	4.0	4.0
Profit attributable to owners of the parent	77.0	112.5	35.5
EBITDA*1	234.5	284.5	50.0
EBITDA margin	17.9%	24.4%	6.5p

Increase/Decrease Highlights (not exhaustive)

Crasus Chemical		Semiconductor & Electronic Materials	
Impact from Crasus Chemical classified as a discontinued operation*3	(2,80.0)	Mainly AI-related materials overperforming	98.0
	(7.0)		67.0

4.0

Consolidated in Profit from discontinued operation (through 3Q)

*1 Released Feb. 13, 2026

*2 Released Aug. 6, 2026

*3 Potential impact from deconsolidation not included

2026 Consolidated Forecast: Segment Summary

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- Semiconductor and Electronic Materials forecast revised upward significantly, driven by strong demand for AI-related materials
- Crasus Chemical remains consolidated through 2026 3Q, before the planned partial spin-off

Current Forecast

(Unit: Billions of Yen)

Segment		2026 Current Forecast
Semiconductor and Electronic Materials	Revenue	668.0
	Core operating profit	195.0
Mobility	Revenue	158.0
	Core operating profit	5.0
Innovation Enabling Materials	Revenue	100.0
	Core operating profit	12.0
Chemicals	Revenue	196.0
	Core operating profit	4.0
Others/Adjustments	Revenue	43.0
	Core operating profit	(20.0)
Continuing Operations	Revenue	1,165.0
	Core operating profit	196.0

Discontinued Operation

Crasus Chemical (Olefins & Derivatives) Consolidated: 1-3Q	Revenue	205.0 *1
	Core operating profit	5.5 *1

*1 4Q deconsolidated; full-year figure including 4Q unchanged from Feb. 13, 2026

vs. Previous Forecast*2

(Unit: Billions of Yen)

Segment		2026 Previous Forecast	Increase/ Decrease
Semiconductor and Electronic Materials	Revenue	570.0	98.0
	Core operating profit	128.0	67.0
Mobility	Revenue	144.0	14.0
	Core operating profit	3.0	2.0
Innovation Enabling Materials	Revenue	90.0	10.0
	Core operating profit	9.0	3.0
Chemicals	Revenue	190.0	6.0
	Core operating profit	8.0	(4.0)
Crasus Chemical (Olefins & Derivatives) Consolidated: full-year	Revenue	280.0	(280.0)
	Core operating profit	7.0	(7.0)
Others/Adjustments	Revenue	36.0	7.0
	Core operating profit	(15.0)	(5.0)
Total	Revenue	1,310.0	(145.0)
	Core operating profit	140.0	56.0

*2 Released Feb. 13, 2026

2026 Revenue, Core Operating Profit and EBITDA margin:
Segment Breakdown (Forecast)

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(Unit: Billions of Yen)

Segment		2026 Current Forecast*1				
		1Q Results*2	2Q Results*2	1H Results*2	2H Forecast	Full-year Forecast
Semiconductor and Electronic Materials	Revenue	134.7	164.3	299.0	369.0	668.0
	Core operating profit	34.0	47.5	81.5	113.5	195.0
	EBITDA margin	34.0%	36.2%	35.2%	37.8%	36.6%
Mobility	Revenue	47.3	37.3	84.6	73.4	158.0
	Core operating profit	2.9	1.4	4.3	0.7	5.0
	EBITDA margin	11.2%	10.0%	10.7%	7.7%	9.3%
Innovation Enabling Materials	Revenue	22.7	27.3	50.0	50.0	100.0
	Core operating profit	2.4	3.9	6.3	5.7	12.0
	EBITDA margin	17.0%	19.7%	18.5%	17.5%	18.0%
Chemicals	Revenue	40.8	51.0	91.8	104.2	196.0
	Core operating profit	(1.6)	1.0	(0.6)	4.6	4.0
	EBITDA margin	5.0%	9.4%	7.4%	11.5%	9.6%
Others/Adjustment	Revenue	10.6	10.8	21.4	21.6	43.0
	Core operating profit	(3.6)	(2.9)	(6.5)	(13.5)	(20.0)
	EBITDA margin	(15.8%)	(7.6%)	(11.7%)	(42.6%)	(27.2%)
Continuing Operations	Revenue	256.2	290.6	546.8	618.2	1,165.0
	Core operating profit	34.2	50.8	84.9	111.1	196.0
	EBITDA margin	21.6%	24.9%	23.4%	25.4%	24.4%
Discontinued Operation Crasus Chemical (Olefins & Derivatives)	Revenue	51.7	78.3	130.1	74.9	205.0
	Core operating profit	(0.5)	4.4	3.8	1.7	5.5
	EBITDA margin	1.6%	7.3%	5.0%	3.8%	4.6%

*1 Released Aug. 6, 2026; Crasus Chemical consolidated from 1Q through 3Q
*2 Crasus Chemical classified as a discontinued operation; Unaudited figures for reference

2026 Consolidated Forecast: Financial indicators

Consolidated P/L: 1H/2H

(Unit: Billions of Yen)

	1H Results*1	2H Forecast	Full-year Forecast
Revenue	546.8	618.2	1,165.0
Core operating profit	84.9	111.1	196.0
Non-recurring items	(14.5)	(21.5)	(36.0)
Operating profit (IFRS)	70.4	89.6	160.0
Financial income/costs	(5.0)	(5.5)	(10.5)
Equity in earnings	4.0	4.5	8.5
Profit before tax	69.4	88.6	158.0
Profit from continuing operations	46.5	63.5	110.0
Profit from discontinued operation	2.5	1.5	4.0
Profit attributable to owners of the parent	48.5	64.0	112.5

Profitability indicators (Full-year 2026)

(Unit: Billions of Yen)

	Previous Forecast*2	Current Forecast	Increase/ Decrease
EBITDA*3	234.5	284.5	50.0
EBITDA margin	17.9%	24.4%	6.5p
EPS (Basic earnings per share)	¥415	¥606	¥191
Adjusted EPS*4	¥604	¥800	¥197
ROIC*5	7.5%	9.8%	2.3p

Debt level indicators (End of 2026)

	Previous Forecast*2	Current Forecast	Increase/ Decrease
Adjusted net D/E ratio*6 (Times)	0.81	0.55	(0.26)
Net Debt/EBITDA (Times)	2.9	1.9	(1.1)

Shareholder returns (Full-year 2026)

	Previous Forecast*2	Current Forecast	Increase/ Decrease
Cash dividends per share	¥65	¥65	-

*1 Crasus Chemical classified as a discontinued operation; unaudited figures for reference
*2 Released Feb. 13, 2026
*3 Core operating profit + Depreciation and amortization (related to core operating profit)
*4 (Profit attributable to owners of the parent - Non-recurring items) / Average number of ordinary shares issued (excluding treasury shares)
*5 (Core operating profit + Equity in earnings - Income tax expense) / (Interest-bearing liabilities + Total equity)
*6 {(Bonds and borrowings + Lease liabilities) - Cash and cash equivalents - 50% of subordinated loan } / (Total equity attributable to owners of the parent + 50% of subordinate loan); evaluates 50% of subordinated loan as equity capital, based on the credit rating given by Japan Credit Rating Agency, Ltd. on July 29, 2024

Appendix

Supplementary Information on Discontinued Operations

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- Under IFRS, when the disposal of a separate major line of business is approved, it is classified as a discontinued operation; its results are presented separately from continuing operations. Crasus Chemical segment is expected to be classified as a discontinued operation from the 3Q onward, following the decision regarding the implementation of the planned partial spin-off*
- Revenue and core operating profit attributable to a discontinued operation will be excluded from the P/L of continuing operations
- The results of a discontinued operation will be consolidated to the P/L through Profit from discontinued operation and therefore reflected in the final profit

BEFORE

Resonac Holdings

Revenue
Core operating profit
Non-recurring items
Operating profit (IFRS)
Financial income/costs
Equity in earnings
Profit before tax
Income tax expense
Profit
Profit attributable to non-controlling interests
Profit attributable to owners of the parent

AFTER

Resonac Holdings

Revenue
Core operating profit
Non-recurring items
Operating profit (IFRS)
Financial income/costs
Equity in earnings
Profit before tax
Income tax expense
Profit from continuing operations
Profit from discontinued operation
Profit attributable to non-controlling interests
Profit attributable to owners of the parent

consolidated

Discontinued operation
Crasus Chemical

Revenue
Core operating profit
Non-recurring items
Operating profit
Financial income/costs
Equity in earnings
Profit before tax
Income tax expense
Profit

Shown for illustrative purposes; does not reflect the actual disclosure format

* Please refer to 'Update Regarding Partial Spin-off of Crasus Chemical (Petrochemical Business)', released Jul. 6, 2026

Consolidation of Crasus Chemical segment

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In 2026 1H Financial Results, consolidated as usual

2025	1Q Consolidated	2Q Consolidated	3Q Consolidated	4Q Consolidated
2026	1Q Consolidated	2Q Consolidated	(Reference) 3Q Consolidated	(Reference) 4Q <20% ownership No P/L contribution

Following the decision regarding the implementation of planned partial spin-off*, the Crasus Chemical segment will be classified as a discontinued operation from 3Q onward

From 2026 3Q Financial Results, consolidated in Profit from discontinued operation retrospectively from the beginning of the fiscal year

2025	1Q Included in Profit from discontinued operation	2Q Included in Profit from discontinued operation	2Q Included in Profit from discontinued operation	4Q Included in Profit from discontinued operation
	Comparative period also classified as a discontinued operation			
2026	1Q Included in Profit from discontinued operation	2Q Included in Profit from discontinued operation	3Q Included in Profit from discontinued operation	(Reference) 4Q <20% ownership No P/L contribution
	Retrospectively classified as a discontinued operation			No impact

* Please refer to 'Update Regarding Partial Spin-off of Crasus Chemical (Petrochemical Business)', released Jul. 6, 2026

Subsidiaries and Associates, Key variables

Subsidiaries and Associates

Subsidiaries: 96 (-5 from Dec. 31, 2025)

-3: Related to the transfer of the automotive molded parts business
-1: Related to the liquidation of a foreign subsidiary
-1: Related to the merger of a domestic subsidiary

Associates and Others: 31 (-2 from Dec. 31, 2025)

Key variables

(Average)

Items		2025 1H	2025 Full-year	2026 1H	2026 1H Forecast
Exchange Rates	(¥/US$)	148.6 *On Jun. 30, 2025: 144.8*	149.7	158.2 *On Jun. 30, 2026: 162.4*	154.1
	(¥/Euro)	162.2	169.0	184.5	179.8
Domestic Naphtha Price (¥/KL)		69,850	67,150	92,300	79,150

Consolidated Cash Flows

RESONAC

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/ Decrease	2025	2026 Forecast	Increase/ Decrease
CF from operating activities	34.6	84.4	49.8	130.3	215.0	84.7
CF from investing activities	(47.9)	(57.0)	(9.1)	(87.1)	(115.0)	(27.9)
Free Cash flow	(13.3)	27.4	40.7	43.2	100.0	56.8
CF from financing activities	(64.4)	9.5	73.8	(69.9)	(105.0)	(35.1)
Others	(10.5)	11.0		9.8	-	
Net increase/decrease in cash and cash equivalents	(88.1)	47.9		(17.0)	-	

Capital Expenditures, Depreciation, R&D expenditures and Financial costs

RESONAC

(Unit: Billions of Yen)

	2025 1H	2026 1H	Increase/ Decrease		2025*	2026 Forecast	Increase/ Decrease
Capital expenditures	64.7	58.1	(6.5)	Continuing Operations	106.7	119.6	12.9
				Discontinued Operation	6.2	13.9	7.7
Depreciation and amortization (excluding PPA, depreciation and amortization not related to core operating profit)	39.7	38.1	(1.6)	Continuing Operations	73.0	73.6	0.7
				Discontinued Operation	5.8	3.9	(1.9)
PPA amortization	7.8	7.4	(0.4)		15.4	14.9	(0.6)
Depreciation and amortization not related to core operating profit (Continuing operations)	-	0.2	0.2		-	0.5	0.5
R&D expenditures	23.2	24.5	1.3	Continuing Operations	44.9	48.9	4.0
				Discontinued Operation	1.5	1.3	(0.2)
Interest/dividend income less interest expenses	(4.8)	(4.1)	0.7		(9.8)	(9.8)	(0.0)

* Unaudited breakdown for reference

Reference

Capital Expenditures: Segment Breakdown

RESONAC

(Unit: Billions of Yen)

Segment	2025 1H	2026 1H	Increase/ Decrease
Semiconductor and Electronic Materials	39.6	28.0	(11.6)
Mobility	4.2	5.5	1.3
Innovation Enabling Materials	2.0	2.4	0.5
Chemicals	10.4	6.5	(3.8)
Crasus Chemical (Olefins & Derivatives)	2.9	11.4	8.6
Others/Adjustments	5.7	4.2	(1.4)
Total	64.7	58.1	(6.5)

Segment	2025*1	2026 Forecast	Increase/ Decrease
Semiconductor and Electronic Materials	64.1	78.4	14.3
Mobility	9.4	9.8	0.5
Innovation Enabling Materials	4.9	6.8	1.9
Chemicals	16.7	15.3	(1.4)
Others/Adjustments	11.7	9.3	(2.3)
Continuing Operations	106.7	119.6	12.9
Discontinued Operation Crasus Chemical*2 (Olefins & Derivatives)	6.2	13.9	7.7
Total	112.9	133.5	20.7

*1 Unaudited figures for reference *2 Consolidated from 1Q through 3Q for 2026

Reference

Depreciation: Segment Breakdown

RESONAC

(Unit: Billions of Yen)

Segment		2025 1H	2026 1H	Increase/ Decrease
Semiconductor and Electronic Materials	Depreciation and amortization (excl. PPA)	15.3	17.5	2.1
	PPA amortization	6.2	6.2	-
	Total depreciation and amortization	21.5	23.7	2.1
Mobility	Depreciation and amortization (excl. PPA)	6.4	4.2	(2.2)
	PPA amortization	0.9	0.5	(0.3)
	Total depreciation and amortization	7.3	4.7	(2.6)
Innovation Enabling Materials	Depreciation and amortization (excl. PPA)	2.4	2.4	0.1
	PPA amortization	0.5	0.5	0.0
	Total depreciation and amortization	2.8	2.9	0.1
Chemicals	Depreciation and amortization (excl. PPA)	7.0	7.2	0.2
	PPA amortization	0.2	0.2	0.0
	Total depreciation and amortization	7.2	7.4	0.2
Crasus Chemical (Olefins & Derivatives)	Depreciation and amortization (excl. PPA)	2.9	2.7	(0.1)
	PPA amortization	-	-	-
	Total depreciation and amortization	2.9	2.7	(0.1)
Others/Adjustments	Depreciation and amortization (excl. PPA)	5.7	4.0	(1.7)
	PPA amortization	0.1	-	(0.1)
	Total depreciation and amortization	5.8	4.0	(1.7)
Total (related to core operating profit)	Depreciation and amortization (excl. PPA)	39.7	38.1	(1.6)
	PPA amortization	7.8	7.4	(0.4)
	Total depreciation and amortization	47.5	45.5	(1.9)
Depreciation and amortization not related to core operating profit		-	0.2	0.2
Grand total	Total depreciation and amortization	47.5	45.8	(1.7)

Segment	2025*1	2026 Forecast	Increase/ Decrease
Semiconductor and Electronic Materials	32.0	37.3	5.2
	12.4	12.4	-
	44.4	49.7	5.2
Mobility	11.5	8.7	(2.9)
	1.6	1.0	(0.5)
	13.1	9.7	(3.4)
Innovation Enabling Materials	4.9	5.0	0.1
	1.0	1.0	0.0
	5.9	6.0	0.1
Chemicals	14.5	14.4	(0.1)
	0.4	0.4	0.0
	14.9	14.8	(0.1)
Others/Adjustments	10.1	8.3	(1.7)
	0.1	-	(0.1)
	10.1	8.3	(1.8)
Continuing Operations (related to core operating profit)	73.0	73.6	0.7
	15.4	14.9	(0.6)
	88.4	88.5	0.1
Depreciation and amortization not related to core operating profit (Continuing operations)	-	0.5	0.5
Discontinued Operation Crasus Chemical*2 (Olefins & Derivatives)	5.8	3.9	(1.9)
	-	-	-
	5.8	3.9	(1.9)
Grand total	94.3	92.9	(1.4)

*1 Unaudited figures for reference *2 Consolidated from 1Q through 3Q for 2026

Reference

Summary (2026 1Q vs. 2026 2Q)

RESONAC

(Unit: Billions of Yen)

	2026 1Q	2026 2Q	Increase/ Decrease
Revenue	307.9	369.0	61.1
Core operating profit	33.6	55.1	21.5
Non-recurring items	(11.5)	(4.0)	7.5
Operating profit (IFRS)	22.1	51.2	29.0
Financial income/costs	(2.4)	(2.8)	(0.4)
Equity in earnings	2.9	1.8	(1.1)
Profit before tax	22.6	50.2	27.6
Profit	15.7	33.4	17.7
Profit attributable to owners of the parent	15.3	33.2	17.9
EBITDA*	56.1	78.2	22.1
EBITDA margin	18.2%	21.2%	3.0p

*Core operating profit + Depreciation and amortization (related to core operating profit)

Reference

2025 Revenue, Core Operating Profit and EBITDA margin: Segment Breakdown

RESONAC

(Unit: Billions of Yen)

Segment		2025 1Q	2025 2Q	2025 3Q	2025 4Q	2025 Full-year
Semiconductor and Electronic Materials	Revenue	111.2	119.5	135.0	140.7	506.3
	Core operating profit	19.6	22.9	31.5	34.4	108.4
	EBITDA margin	27.1%	28.3%	31.3%	33.1%	30.2%
Mobility	Revenue	46.9	42.8	42.4	46.3	178.4
	Core operating profit	1.1	0.2	0.7	2.4	4.4
	EBITDA margin	10.6%	8.5%	10.1%	9.8%	9.8%
Innovation Enabling Materials	Revenue	22.0	22.9	23.0	24.3	92.2
	Core operating profit	2.1	2.8	3.1	2.3	10.4
	EBITDA margin	16.3%	18.3%	20.0%	15.8%	17.6%
Chemicals	Revenue	37.7	40.7	47.5	48.5	174.4
	Core operating profit	(6.3)	(1.9)	0.8	1.9	(5.5)
	EBITDA margin	(6.7%)	3.8%	10.2%	11.4%	5.4%
Crasus Chemical (Olefins & Derivatives)	Revenue	78.7	71.2	72.9	77.5	300.3
	Core operating profit	0.8	(1.6)	4.1	1.4	4.7
	EBITDA margin	2.9%	(0.3%)	7.6%	3.8%	3.5%
Others/Adjustments	Revenue	24.7	23.8	23.4	23.6	95.5
	Core operating profit	(2.5)	(2.6)	(2.0)	(6.0)	(13.2)
	EBITDA margin	0.2%	2.2%	1.1%	(16.4%)	(3.2%)
Total	Revenue	321.1	320.9	344.2	360.9	1,347.1
	Core operating profit	14.8	19.8	38.2	36.3	109.1
	EBITDA margin	12.0%	13.6%	18.0%	16.5%	15.1%

Main Products

Segment	Main Products
Semiconductor and Electronic Materials	Front-end Semiconductor Materials: High-purity gases for electronic materials, CMP slurry Back-end Semiconductor Materials: Epoxy molding compounds, Die bonding materials(DAF, NCF), Copper clad laminates, Photosensitive dry films, Photosensitive solder resists, TIM Device Solutions: HD media, SiC epitaxial wafers
Mobility	Plastic molded products, Friction materials, Powder metal products, Aluminum specialty components
Innovation Enabling Materials	Functional resin, Functional chemicals, Coating materials, Ceramics
Chemicals	Basic Chemicals: Basic chemicals, Industrial gases Graphite: Graphite electrodes, Carbon anode materials
Crasus Chemical (Olefins & Derivatives)	Olefins & Derivatives: Olefins, Organic chemicals, Synthetic resin

Topics

Segment	Topics
Semiconductor and Electronic Materials	Resonac to Strengthen Production System for High-Purity Hydrogen Fluoride (HF) Gas for Semiconductors
	Resonac to Make Additional Investment of Approximately US$100 million in Hard Disk Media Production
Crasus Chemical	Update Regarding Partial Spin-off of Crasus Chemical (Petrochemical Business)
Others	Resonac Holdings Selected as “SX Brand” for the Second Consecutive Year

News Release

Please refer to our news releases for details https://www.resonac.com/news

Note

Performance forecast and other statements pertaining to the future as contained in this presentation are based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance.

Actual results may differ materially from the forecast due to a variety of risk factors, including, but not limited to, the global political situation, economic conditions, regulatory strengthening, demand or market conditions, and foreign exchange rates. We undertake no obligation to update the forward-looking statements unless required by law.