

February 3, 2025

Resonac Transfers Shares in Its Subsidiary Handling Secondary Battery Packaging Materials and Food Packaging Materials

Resonac Corporation (President: Hidehito Takahashi, hereinafter “Resonac”) has transferred all shares in Resonac Packaging Corporation (hereinafter “the Target Company”), a wholly-owned subsidiary engaged in the business of secondary battery packaging materials and food packaging materials, to Dai Nippon Printing Co., Ltd. (President: Yoshinari Kitajima, hereinafter “DNP”) as of February 3, 2025 (hereinafter “the Share Transfer”). The details are as follows.

1. Background and Purpose of the Consideration

The Target Company has been engaged in the business of manufacturing and selling products related to packaging materials for secondary batteries, as well as food packaging materials and food containers (hereinafter “this Business”).

The Resonac Group aims to contribute to a sustainable society as a world-class functional chemical manufacturer, as indicated in its “Long-term Vision for Newly Integrated Company (2021-2030).” To achieve this vision, the Group continuously reviews its business portfolio to pursue sustainable growth.

Based on this vision, we carefully considered all options regarding the allocation of optimal management resources and business portfolio management. As a result, we determined that expanding this Business under the leadership of DNP, which has extensive knowledge and experience in this field, would be optimal for all stakeholders. We are confident that becoming a part of the DNP Group and pursuing synergies with the DNP Group’s businesses will enable the Target Company to provide even greater added value.

We anticipate that the impact of the Share Transfer on Resonac’s performance will be insignificant.

2. Overview of the Share Transfer

- (1) Transferred Shares: All issued shares in the Target Company (100%)
- (2) Execution Date of the Share Transfer: February 3, 2025

3. Overview of the Target Company

Company name	Resonac Packaging Corporation
Head office	60 Kiyosaki, Hikone City, Shiga Prefecture
Representative	Satoyoshi Iijima, President, Representative Director
Scope of business	Manufacturing and selling of packaging materials for secondary batteries, food packaging, and containers
Capital	¥1.7 billion
Establishment	October 1, 1959

4. Overview of the Transferee Company

Company name	Dai Nippon Printing Co., Ltd.
Head office	1-1-1, Ichigaya-Kagacho, Shinjuku-ku, Tokyo
Representative	Yoshinari Kitajima, President
Scope of business	Smart Communication, Life & Healthcare, Electronics Business
Capital	¥114.464 billion
Establishment	January 19, 1894

[About the Resonac Group]

The Resonac Group is a new company established as a result of the integration of the Showa Denko Group and the Showa Denko Materials Group (former Hitachi Chemical Group) in January 2023. The Group's annual sales of semiconductor and electronic materials amount to about 340 billion yen. The Group especially has an extensive lineup of semiconductor materials for back-end process which have global top market share. The integration of the two companies has enabled the Resonac Group to design functions of materials as well as to develop them in-house, going all the way back to raw materials. The new trade name "RESONAC" was created as a combination of two English words, namely, the word of "RESONATE" and "C" as the first letter of CHEMISTRY. The Resonac Group will make the most of its co-creative platform, and accelerate technological innovation with semiconductor manufacturers, material manufacturers, and equipment manufacturers inside and outside Japan.

For detail, please refer to our Website.

Resonac Holdings Corporation: <https://www.resonac.com/>

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