



NEWS RELEASE

Resonac Holdings Corporation
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Resonac Revises Forecast of Consolidated Performance

Resonac Holdings Corporation (TOKYO: 4004) announces the revision of its forecast of consolidated business results for the full year ending on December 31, 2024, which was announced on Aug. 8, 2024.

1. Revision of forecast of consolidated business results for January 1 - December 31, 2024
 (Millions of yen, excepting net income per share)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (Yen)
Previous forecast (A) (Announced on Aug. 8, 2024)	1,392,000	61,000	51,000	34,500	190.85
Revised forecast (B) (Announced on Nov. 12, 2024)	1,382,000	77,500	61,500	32,000	177.02
(B) - (A)	(10,000)	16,500	10,500	(2,500)	
Percentage of changes	(0.7%)	27.0%	20.6%	(7.2%)	
Reference Results for January 1- December 31, 2023	1,288,869	(3,764)	(14,773)	(18,955)	(104.65)

[Reasons for the revision]

Net sales have been revised downward due to the anticipated naphtha prices falling below previous assumptions in the Chemical segment. Operating income has been revised upward due to continued strong demand in the Semiconductor and Electronic Materials segment, which has exceeded previous assumptions. Ordinary income has been revised upward as the positive impact of the upward revision in operating income has outweighed the negative impact of foreign exchange losses caused by a stronger yen than initially anticipated. Net income attributable to owners of the parent has been revised downward as the anticipated increase in special losses and other factors has outweighed the positive impact of the upward revision in ordinary income.

Reference) Net sales and operating income by segment

(Millions of yen)

Segment	announced on	Forecast of consolidated business results for January 1 - December 31, 2024			Reference: Results for Jan. 1 - Dec. 31, 2023
		Previous (Aug. 8, 2024)	Revised (Nov. 12, 2024)	Difference	
Semiconductor and Electric Materials	Net Sales	433,000	437,000	4,000	338,126
	Op. Income	50,000	61,500	11,500	△ 9,422
Mobility	Net Sales	205,000	212,000	7,000	216,072
	Op. Income	4,000	4,500	500	5,391
Innovation Enabling Materials	Net Sales	100,000	97,000	△ 3,000	92,971
	Op. Income	10,000	10,500	500	7,850
Chemicals	Net Sales	535,000	516,000	△ 19,000	516,333
	Op. Income	11,000	9,000	△ 2,000	7,718
Others, Adjustments	Net Sales	119,000	120,000	1,000	125,367
	Op. Income	△ 14,000	△ 8,000	6,000	△ 15,301
Total	Net Sales	1,392,000	1,382,000	△ 10,000	1,288,869
	Op. Income	61,000	77,500	16,500	△ 3,764

Performance forecast and other statements pertaining to the future as contained in this document are based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance. Actual results may differ materially from the forecast due to a variety of risk factors, including, but not limited to, the international situation, costs of naphtha and other raw materials, demand or market conditions for our products such as graphite electrodes and other commodities, and foreign exchange rates. We undertake no obligation to update the forward-looking statements unless required by law.

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