



# NEWS RELEASE

**Resonac Holdings Corporation**  
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Aug 8, 2024

## Resonac Announces Difference between Performance Forecast and Results and Revises Forecast of Consolidated Performance

Resonac Holdings Corporation (TOKYO: 4004) announces the occurrence of difference between its forecast of consolidated financial results for the six-month period ended June 30, 2024, announced on April 16, 2024, and the actual financial results announced today. Also, we announce the revision of our forecast of the consolidated business results for the full fiscal year ending on December 31, 2024, which was announced on April 16, 2024, based on recent business trends.

1. Difference between the forecast of consolidated business results for January 1 - June 30, 2024, and actual financial results

(Millions of yen, excepting net income per share)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (Yen)
Previous forecast (A) (Announced on Apr. 16, 2024)	670,000	14,000	6,000	0	—
Revised forecast (B) (Announced on Aug. 8, 2024)	668,547	27,974	30,485	38,455	212.77
(B) - (A)	(1,453)	13,974	24,485	38,445	
Percentage of changes	(0.2%)	99.8%	408.1%	-	
Reference Results for January 1 - June 30, 2023	616,126	(13,165)	(11,357)	(19,817)	(109.41)

2. Revision of forecast of consolidated business results for January 1 - December 31, 2024

(Millions of yen, excepting net income per share)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (Yen)
Previous forecast (A) (Announced on Apr. 16, 2024)	1,360,000	47,000	32,000	25,000	138.31
Revised forecast (B) (Announced on Aug. 8, 2024)	1,392,000	61,000	51,000	34,500	190.86
(B) - (A)	32,000	14,000	19,000	9,500	
Percentage of changes	2.4%	29.8%	59.4%	38.0%	
Reference Results for January 1- December 31, 2023	1,288,869	(3,764)	(14,773)	(18,955)	(104.65)

[ Reasons for the revision ]

#### Difference between Performance Forecast and Results

Net sales were lower than expected due to a decrease in the volume of graphite electrodes in the Chemicals segment, while demand for semiconductor materials and HD media remained strong in the Semiconductors and Electronic Materials segment. Operating income significantly exceeded expectations due to the sales increase in the Semiconductors and Electronic Materials segment.

Ordinary income significantly exceeded expectations due to an increase in operating income and an improvement in non-operating income. Net income attributable to owners of the parent significantly exceeded expectations due to an increase in ordinary income and an improvement in extraordinary income.

#### Revised Forecast of Consolidated Performance

Based on the results of the first half of the fiscal year, and due to continued strong demand in the Semiconductor and Electronic Materials segment, we expect both sales and operating income to increase. As a result, we have revised upward the forecasts for sales, operating income, ordinary income, and net income attributable to owners of parent. The assumptions for foreign exchange rates and domestic naphtha pricing have been also revised.

#### Reference) Net sales and operating income by segment

(Millions of yen)

Segment	announced on	Forecast of consolidated business results					
		Jan. -Jun. 2024			Jan. -Dec. 2024		
		Previous (Apr. 16, 2024)	Results (Aug. 8, 2024)	Difference	Previous (Apr. 16, 2024)	Revised (Aug. 8, 2024)	Difference
Semiconductor and Electric Materials	Net Sales	200,000	209,602	9,602	410,000	433,000	23,000
	Op. Income	13,000	21,600	8,600	31,000	50,000	19,000
Mobility	Net Sales	105,000	108,038	3,038	210,000	205,000	(5,000)
	Op. Income	1,000	2,399	1,399	7,000	4,000	(3,000)
Innovation Enabling Materials	Net Sales	50,000	47,032	(2,968)	95,000	100,000	5,000
	Op. Income	5,000	5,544	544	9,000	10,000	1,000
Chemicals	Net Sales	260,000	245,407	(14,593)	535,000	535,000	0
	Op. Income	0	2,041	2,041	13,000	11,000	(2,000)
Others, Adjustments	Net Sales	55,000	58,468	3,468	110,000	119,000	9,000
	Op. Income	(5,000)	(3,611)	1,389	(13,000)	(14,000)	(1,000)
Total	Net Sales	670,000	668,547	(1,453)	1,360,000	1,392,000	32,000
	Op. Income	14,000	27,974	13,974	47,000	61,000	14,000

Performance forecast and other statements pertaining to the future as contained in this document are based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance. Actual results may differ materially from the forecast due to a variety of risk factors, including, but not limited to, the international situation, costs of naphtha and other raw materials, demand or market conditions for our products such as graphite electrodes and other commodities, and foreign exchange rates. We undertake no obligation to update the forward-looking statements unless required by law.

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