

August 7, 2024

Resonac Commits to Biodiversity Conservation by Registering as a TNFD Adopter

—Accelerating initiatives under the new Environmental Policy of the Resonac Group—

Resonac Holdings Corporation (President: Hidehito Takahashi, hereinafter referred to as "Resonac") has expressed its support for the disclosure recommendations published in September 2023 by the Taskforce on Nature-related Financial Disclosures (TNFD) and has registered as a TNFD Adopter*¹ in June 2024, while also participating in the TNFD Forum*².

TNFD is an international initiative launched in June 2021 by the United Nations Environment Programme Finance Initiative (UNEP FI), the United Nations Development Programme (UNDP), the environmental NGO Global Canopy, and the World Wide Fund for Nature (WWF). It aims to encourage the construction of a framework that prompts corporations and financial institutions to appropriately assess and disclose the risks and opportunities which natural environments and biodiversity present through their business activities. The initiative's objective is to reverse the flow of funds that cause losses to natural capital*³, achieve "Nature Positive" restoration, and steer towards the recovery of biodiversity.

In June 2024, Resonac established new Group Environmental Policy*⁴, outlining our commitment to environmental initiatives and providing concrete guidelines for addressing these challenges. Our environmental efforts are based on four pillars: (1) "Responding to climate change," (2) "Conserving biodiversity," (3) "Realizing a recycling-oriented society," and (4) "Addressing Environmental Risks." In particular, Regarding (2) "Conserving Biodiversity," we have decided to disclose information in accordance with the TNFD framework and will accelerate our efforts in this area.

Resonac will continue to advance our environmental initiatives with the understanding that conserving biodiversity is crucial for the natural regenerative power of ecosystems. We will proceed with identifying, assessing, and disclosing nature-related challenges (dependencies, impacts, risks, and opportunities) in line with TNFD recommendations.

Furthermore, as part of our contribution to biodiversity, we have launched the sale of the biostimulant material "KROPIKO," a product that supports biodiversity conservation. Beyond disclosure, we are committed to promoting "Conserving biodiversity" through our products.

*1: Companies and organizations that have registered their intent to disclose information in accordance with TNFD recommendations on the TNFD website

*2: A stakeholder organization that supports the construction of TNFD's organizational information disclosure framework

*3: Capital formed by nature, such as forests, soil, water, air, plants, animals, and minerals

*4: [Resonac Group's Environmental Policy](#)

[Reference]

- [Resonac Report 2024 \(English version is to be released in late August or early September\)](#)
- [World's First: Resonac Launches a New Biostimulant with a Unique Blend of Various Functional Oligosaccharides \(News release announced in Japanese\)](#)
- [KROPICO, a biostimulant material \(in Japanese only\)](#)

[About the Resonac Group]

The Resonac Group is a group of chemical companies that produces and sells products related to semiconductor and electronic materials, mobility, innovation enabling materials, chemicals, etc. The Group has a wide variety of materials and advanced material technologies applicable to midstream to downstream of supply chains of various products. In January 2023, the Showa Denko Group and the Showa Denko Materials Group (former Hitachi Chemical Group) merged into the Resonac Group and made a start as a new corporate group. The new trade name “RESONAC” was created as a combination of two English words, namely, the word of “RESONATE” and “C” as the first letter of CHEMISTRY. As a “co-creative chemical company,” Resonac aims to continue growing and enhance its corporate value through co-creation. The Group recorded net sales of about 1,300 billion yen in 2023, and its overseas sales accounted for 53% of net sales. The Group has deployed production/sales bases in 22 countries and regions, and continues operating its business globally (as of February 2024).

For detail, please refer to our Website.

Resonac Holdings Corporation: <https://www.resonac.com/>

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